

Canterwood Step System Association

Balance Sheet

Period Through 07/31/2020

Assets

Operating Account

Canterwood Step System Operating Trust Acct 96,308.08

Total Operating Account 96,308.08

Reserve Account

Canterwood Step System Reserve Acct 228,434.50

Total Reserve Account 228,434.50

Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 50,649.08

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,635.98

A/R Fines 2,500.00

A/R Transfer Fees 160.00

A/R Other 14,238.72

Total Other Receivable 70,767.91

Total Assets 416,584.80

Liabilities & Equity

Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 11,314.72

Total Current Liability 26,814.72

Equity

Retained Earnings 292,566.04

Transfer of Funds 83,333.28

Net Income 13,870.76

Total Equity 389,770.08

Total Liabilities & Equity 416,584.80

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 7/1/2020 To 7/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
Assessment										
4016 Step Bi-Monthly Char	51,840.00	54,000.00	(2,160.00)	4.00%	207,360.00	216,000.00	(8,640.00)	4.00%	324,000.00	
4025 Hook Up Fees	0.00	208.00	(208.00)	100.00%	0.00	1,456.00	(1,456.00)	100.00%	2,500.00	
TOTAL Assessment	51,840.00	54,208.00	(2,368.00)	4.37%	207,360.00	217,456.00	(10,096.00)	4.64%	326,500.00	
General										
4130 Late Fees	0.00	250.00	(250.00)	100.00%	250.00	1,750.00	(1,500.00)	85.71%	3,000.00	
4145 NSF Fee	0.00	1.00	(1.00)	100.00%	50.00	7.00	43.00	-614.29%	10.00	
4200 Interest-Operating	4.71	8.00	(3.29)	41.13%	180.32	56.00	124.32	-222.00%	100.00	
4205 Interest-Reserve	29.01	125.00	(95.99)	76.79%	201.35	875.00	(673.65)	76.99%	1,500.00	
4950 Planned Use of Rese	0.00	2,172.00	(2,172.00)	100.00%	0.00	15,204.00	(15,204.00)	100.00%	26,060.00	
TOTAL General	33.72	2,556.00	(2,522.28)	98.68%	681.67	17,892.00	(17,210.33)	96.19%	30,670.00	
TOTAL Income	51,873.72	56,764.00	(4,890.28)	8.62%	208,041.67	235,348.00	(27,306.33)	11.60%	357,170.00	
Expense										
Administrative										
5005 Admin Expense	350.00	350.00	0.00	0.00%	2,100.00	2,450.00	350.00	14.29%	4,200.00	
5015 Bank Charges	0.00	4.00	4.00	100.00%	20.00	28.00	8.00	28.57%	50.00	
5020 Annual Meeting	0.00	42.00	42.00	100.00%	0.00	294.00	294.00	100.00%	500.00	
5030 Annual Corp. Registr.	0.00	1.00	1.00	100.00%	10.00	7.00	(3.00)	-42.86%	10.00	
5055 Licenses & Permits	0.00	4.00	4.00	100.00%	0.00	28.00	28.00	100.00%	50.00	
5080 Postage/Misc	9.15	0.00	(9.15)	0.00%	846.65	0.00	(846.65)	0.00%	0.00	
5096 Website	0.00	25.00	25.00	100.00%	0.00	175.00	175.00	100.00%	300.00	
TOTAL Administrative	359.15	426.00	66.85	15.69%	2,976.65	2,982.00	5.35	0.18%	5,110.00	
Insurance										
5300 Insurance-Liability	3,124.00	304.00	(2,820.00)	-927.63%	3,124.00	2,128.00	(996.00)	-46.80%	3,650.00	
5310 Insurance-D&O	0.00	100.00	100.00	100.00%	0.00	700.00	700.00	100.00%	1,200.00	
TOTAL Insurance	3,124.00	404.00	(2,720.00)	-673.27%	3,124.00	2,828.00	(296.00)	-10.47%	4,850.00	
Maintenance & Repairs										
6000 Maint/Repair-Genera	0.00	2,083.00	2,083.00	100.00%	0.00	14,581.00	14,581.00	100.00%	25,000.00	
TOTAL Maintenance & Rep	0.00	2,083.00	2,083.00	100.00%	0.00	14,581.00	14,581.00	100.00%	25,000.00	
Management										
7000 Management Fee	725.00	750.00	25.00	3.33%	5,075.00	5,250.00	175.00	3.33%	9,000.00	
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(480.00)	0.00	480.00	0.00%	0.00	
TOTAL Management	725.00	750.00	25.00	3.33%	4,595.00	5,250.00	655.00	12.48%	9,000.00	
Other Expense										
5460 Collection Lgl Fee	0.00	83.00	83.00	100.00%	0.00	581.00	581.00	100.00%	1,000.00	
TOTAL Other Expense	0.00	83.00	83.00	100.00%	0.00	581.00	581.00	100.00%	1,000.00	
Professional Services										
5400 Tax Prep/Audit	0.00	160.00	160.00	100.00%	0.00	1,120.00	1,120.00	100.00%	1,925.00	
5410 Legal Fees & Other	0.00	167.00	167.00	100.00%	(427.98)	1,169.00	1,596.98	136.61%	2,000.00	
5420 Consultant Services	0.00	333.00	333.00	100.00%	0.00	2,331.00	2,331.00	100.00%	4,000.00	

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 7/1/2020 To 7/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
TOTAL Professional Servic	0.00	660.00	660.00	100.00%	(427.98)	4,620.00	5,047.98	109.26%	7,925.00	
<u>Taxes</u>										
5200 Federal Taxes	0.00	10.00	10.00	100.00%	0.00	70.00	70.00	100.00%	125.00	
5220 State & Local Taxes	0.00	83.00	83.00	100.00%	1,174.46	581.00	(593.46)	-102.14%	1,000.00	
TOTAL Taxes	0.00	93.00	93.00	100.00%	1,174.46	651.00	(523.46)	-80.41%	1,125.00	
<u>Utilities</u>										
5515 Utilities/Sewer	51,369.42	51,666.00	296.58	0.57%	182,582.62	206,664.00	24,081.38	11.65%	310,000.00	
5530 Electricity	0.00	29.00	29.00	100.00%	146.16	203.00	56.84	28.00%	350.00	
TOTAL Utilities	51,369.42	51,695.00	325.58	0.63%	182,728.78	206,867.00	24,138.22	11.67%	310,350.00	
TOTAL Expense	55,577.57	56,194.00	616.43	1.10%	194,170.91	238,360.00	44,189.09	18.54%	364,360.00	
Excess Revenue / Expense	(3,703.85)	570.00	(4,273.85)	749.80%	13,870.76	(3,012.00)	16,882.76	560.52%	(7,190.00)	

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2020 To 12/31/2020 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charge	52,200.00	0.00	51,480.00	0.00	51,660.00	180.00	51,840.00	3,240.00	0.00	0.00	0.00	0.00	210,600.00	324,000.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
TOTAL Assessment	52,200.00	0.00	51,480.00	0.00	51,660.00	180.00	51,840.00	3,240.00	0.00	0.00	0.00	0.00	210,600.00	326,500.00
General														
4130:Late Fees	175.00	25.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	3,000.00
4145:NSF Fee	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	10.00
4200:Interest-Operating	7.87	89.96	64.36	4.18	4.37	4.87	4.71	0.00	0.00	0.00	0.00	0.00	180.32	100.00
4205:Interest-Reserve	87.17	0.00	0.00	28.07	29.02	28.08	29.01	0.00	0.00	0.00	0.00	0.00	201.35	1,500.00
4950:Planned Use of Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,060.00
TOTAL General	270.04	114.96	114.36	32.25	83.39	32.95	33.72	0.00	0.00	0.00	0.00	0.00	681.67	30,670.00
TOTAL INCOME	52,470.04	114.96	51,594.36	32.25	51,743.39	212.95	51,873.72	3,240.00	0.00	0.00	0.00	0.00	211,281.67	357,170.00
EXPENSES														
Administrative														
5005:Admin Expense	350.00	350.00	350.00	0.00	350.00	350.00	350.00	350.00	0.00	0.00	0.00	0.00	2,450.00	4,200.00
5015:Bank Charges	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrar	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5080:Postage/Misc	283.00	271.50	17.20	0.00	173.30	92.50	9.15	170.00	0.00	0.00	0.00	0.00	1,016.65	0.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
TOTAL Administrative	633.00	621.50	367.20	0.00	553.30	442.50	359.15	520.00	0.00	0.00	0.00	0.00	3,496.65	5,110.00
Insurance														
5300:Insurance-Liability	0.00	0.00	0.00	0.00	0.00	0.00	3,124.00	0.00	0.00	0.00	0.00	0.00	3,124.00	3,650.00
5310:Insurance-D&O	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
TOTAL Insurance	0.00	0.00	0.00	0.00	0.00	0.00	3,124.00	0.00	0.00	0.00	0.00	0.00	3,124.00	4,850.00
Maintenance & Repairs														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
TOTAL Maintenance & Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
Management														
7000:Management Fee	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	0.00	0.00	0.00	0.00	5,800.00	9,000.00
7040:Assoc Questionnaire Fee	0.00	0.00	0.00	0.00	(320.00)	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	(480.00)	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2020 To 12/31/2020 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Management	725.00	725.00	725.00	725.00	405.00	565.00	725.00	725.00	0.00	0.00	0.00	0.00	5,320.00	9,000.00
Other Expense														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,925.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	(427.98)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(427.98)	2,000.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
TOTAL Professional Service	0.00	0.00	0.00	0.00	(427.98)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(427.98)	7,925.00
Taxes														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5220:State & Local Taxes	0.00	188.68	0.00	0.00	0.00	985.78	0.00	0.00	0.00	0.00	0.00	0.00	1,174.46	1,000.00
TOTAL Taxes	0.00	188.68	0.00	0.00	0.00	985.78	0.00	0.00	0.00	0.00	0.00	0.00	1,174.46	1,125.00
Utilities														
5515:Utilities/Sewer	47,121.57	0.00	58,022.94	0.00	26,068.69	0.00	51,369.42	0.00	0.00	0.00	0.00	0.00	182,582.62	310,000.00
5530:Electricity	30.27	31.74	28.05	0.00	28.05	28.05	0.00	28.05	0.00	0.00	0.00	0.00	174.21	350.00
TOTAL Utilities	47,151.84	31.74	58,050.99	0.00	26,096.74	28.05	51,369.42	28.05	0.00	0.00	0.00	0.00	182,756.83	310,350.00
TOTAL EXPENSES	48,509.84	1,566.92	59,143.19	725.00	26,627.06	2,021.33	55,577.57	1,273.05	0.00	0.00	0.00	0.00	195,443.96	364,360.00
Excess Revenue / Expense	3,960.20	(1,451.96)	(7,548.83)	(692.75)	25,116.33	(1,808.38)	(3,703.85)	1,966.95	0.00	0.00	0.00	0.00	15,837.71	(7,190.00)